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**Legal Auditor**  
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Movimento Africa '70 – Non-profit Organization – Fiscal Code 80150050153  
Established as NGO under the Ministry of Foreign Affairs decree 7.26. 1976 no. 579  
Financial Statement as of December 31st 2014  
Auditor's report in accordance with Art. 14, Legislative Decree January 27th 2010 no. 39

1. I conducted the audit of the financial statement of Movimento Africa '70 , composed of the balance sheet and the income statement as of 12.31.2014, in accordance with the regulations governing their preparation.
2. The administrators of Movimento Africa '70 are responsible for preparing the financial statement in a truthful and fair manner, in compliance with the International Financial Reporting Standards adopted by the European Union.
3. It is my responsibility to express judgement on the financial statement based on the audit. I conducted the audit in accordance with the International Standards on Auditing (ISA), established in accordance with Art. 11, Legislative Decree no. 39/2010. These standards require the observance of ethical values, as well as the planning and execution of the audit in order to acquire reasonable certainty that the financial statement as of 12.31.2014 does not contain any significant mistakes.
4. The chosen procedures depend on the professional judgement of the auditor, including the assessment of risks of misstatements due to fraud or unintentional behaviors. In making those assessments, the auditor has considered internal control relevant for the preparation of the financial statement, in order to define audit procedures that are appropriate to the circumstances and not with the purpose to express a judgement on the effectiveness of internal control. The audit also includes an assessment of the pertinence of the accounting standards adopted, the reasonableness of the estimates made by management, as well as the evaluation of the overall presentation of the financial statement.
5. I believe the audit evidence acquired is sufficient and appropriate to formulate an opinion.
6. In my opinion, the financial statement as of 12.31.2014 of Movimento Africa '70 provides a truthful and fair vision on the financial situation, results of its operations and cash flows as of the above mentioned date, in compliance with the International Financial Standards adopted by the European Union.
7. The Standard on Auditing (ISA Italia) 720B consists of the responsibility of the person charged with the legal audit regarding judgement on coherence.
8. In my opinion, the abovementioned statement of Movimento Africa '70 is compliant with the standards that regulate the preparation; it has therefore been prepared clearly and it gives a truthful and fair view of the financial situation and economic results of Movimento Africa '70 as of December 31st 2014.
9. I express judgement with no emphasis on the financial statement concerning the financial year closed on December 31st 2014 as compliant with the standards that regulate the preparation.

Milan, May 18, 2015

*Maria Salmoiraghi – Legal Auditor*

